

Contact Person: Rosalyn Booth
Company Name: Northern Trust
Address: Lynton House, Ackhurst Park, Foxhole Road, Chorley, PR7 1NY
Telephone No: 01257 238555
Fax No: 01257 238556
Email Address: rbooth@lyntonhouse.com
Web Site Address: www.northerntrust.co.uk



NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 9th January 2008

REDWOOD COURT OPENING MARKS DEVELOPMENT MILESTONE!

Northern Trust's Redwood Court, Dinnington was officially opened at a lunchtime reception on 10th January 2008. Northern Trust's new £4 million high quality industrial development extends to 60,902 sq ft in 15 units ranging from 1,724 – 7,355 sq ft. The completion of the project has taken Northern Trust's developed land portfolio over the 1.5 million sq ft mark. The scheme is targeted to achieve up to 165 jobs for the area.

Northern Trust's agents Whittle Jones and Knight Frank have already secured the developments first three lettings to; Typhoon CCA Ltd, BananaShoes and Brookhouse Gas Services Ltd, and high demand is expected for the remaining units. In a prominent location and with units available to let on flexible terms if required Northern Trust are confident the scheme will be a huge success in both encouraging the renaissance of Dinnington and continuing the entrepreneurial spirit that has emerged in the region.

Mark Hope, Development Director at Northern Trust addressed an audience comprising local dignitaries, council representatives, and members of the business community at the opening event.

Mark Hope commented "Redwood Court has cemented Northern Trust's position as a leading provider of high quality industrial and distribution space in the region. That in itself is a great achievement and the fact that it is this latest development that has enabled us to reach our 1.5 million sq ft target is a fitting milestone for our property development activity and the growth of the group portfolio."

The project at Redwood Court, Dinnington, formerly owned by Renaissance South Yorkshire (a partnership between Yorkshire Forward and South Yorkshire's local authorities), has been awarded £1.025 million of European funding from the European Union's Regional Development Fund as part of the Objective 1 programme in South Yorkshire.

Kevin Bennett, programme director at Objective 1 said: “The development of Redwood Court will add to Rotherham’s growing position as an attractive location for employment and business growth. European Funds play an important role in areas like Dinnington where traditional industries have declined. They offer much needed investment that can make the difference between a project proceeding or not. I am sure that this development along with others funded in South Yorkshire will contribute to the renaissance of the local economy.”

Joint agents for the scheme are Whittle Jones (0113 245 6787) and Knight Frank (0114 272 9750).

- END -

Notes to Editors

Northern Trust was established in 1962 and is now one of the UK’s largest and most successful privately owned property investment, development and land regeneration companies.

Northern Trust has extensive experience of working with the public sector, with a large proportion of the portfolio originally acquired from the Regional Development Agencies. In addition, new development partnerships have been entered into with various public bodies, to provide employment premises for both Small and Medium Enterprises and larger occupiers, throughout the Midlands and North.

Northern Trust’s existing property portfolio is in excess of 8 million sq ft of industrial / trade and office parks and has more than 2,000 acres of land under ownership, throughout the Midlands and North of England. More than 1.5 million sq ft has now been developed in over 35 locations since 2000, and Northern Trust continues to expand through all three areas of its property business.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK.

For further information on Northern Trust please visit www.northerntrust.co.uk.

Development Enquiries:

Mark Hope - North East / Yorkshire / East Midlands - 0113 200 3990

Mike Grindrod - Cumbria / North West / West Midlands - 01257 238555

Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.